

Hangover Time in the Gulf

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<http://www.merip.org/mer/mer139/hangover-time-gulf>

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After a decade of soaring revenues and frenetic spending, the six “Eldorado” states of the Gulf (Saudi Arabia, Kuwait, Bahrain, Qatar, United Arab Emirates—the states of the Gulf Cooperation Council) are now in a tight economic and financial squeeze. Experts and analysts in the Gulf and around the world are feverishly studying the consequences of this new phase, including its political implications. Symptoms which began to show up back in 1982 are now quite apparent in the litanies of international experts and the lives of the countries’ six million immigrant workers.